



# Rescue Union School District 2022-23 Unaudited Actuals

September 12, 2023



## Board of Trustees

Michael Gordon, President   Kim White, Vice-President

Michelle Bebout, Member   Jamie Hunter, Member   Michael Flaherty, Member



# Timeline and Certifications

- Education Code requires school districts to present the closing financial data to the board before September 15, 2023
- This presentation is a user-friendly summary of the unaudited actual financial status for the 2022-23 fiscal year.
- Remaining items for the Financial Cycle for 2022-23
  - ✓ **September 2023** - Unaudited Actual Financials
  - ✚ **December 2023** - Audit Report (to the board January 2024)





# “Closing the Books”

- All prior year items reconciled.
- All current income and expenses recorded.
- Federal programs and grants with unspent funds have income deferred to next year.
- Entitlements with unspent funds are restricted in ending balance to spend next year.
- Contributions have been made from unrestricted to restricted programs that are not self-supporting, such as Special Education



# Reporting to the State

- Districts use similar codes to account for activities (Standardized Account Code Structure – SACS).
- Comprehensive report provided to State
  - ⊕ All Funds
  - ⊕ Program Analysis/ Maintenance of Effort - Special Education
  - ⊕ Board certifies
  - ⊕ County Office of Education verifies
  - ⊕ Auditor reviews and expresses opinion
    - Audit Report – December 2023



# 2022-23 General Fund

Rescue Union District Financial Status Comparison 2022-23										
	b	c	d	e	f	g	h	i	j	k
		<u>June Update</u> <u>2022-23</u>			<u>Unaudited Actuals</u> <u>2022-23</u>			<u>Compare</u> <u>June Update to Unaudited Actuals</u>		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
4										
5										
6	Revenue Detail									
7	LCFF Sources (8010-8099)	36,143,150	-	36,143,150	36,167,655	-	36,167,655	24,505	-	24,505
8	Federal Revenue (8100-8299)	-	1,994,139	1,994,139	91,725	1,842,922	1,934,647	91,725	(151,217)	(59,492)
9	Other State Revenue (8300-8599)	899,893	6,711,458	7,611,352	1,055,495	7,731,711	8,787,206	155,602	1,020,253	1,175,855
10	Other Local Revenue (8600-8799)	558,186	3,378,938	3,937,123	206,907	3,753,159	3,960,066	(351,278)	374,221	22,943
11	Total Revenue	37,601,229	12,084,536	49,685,764	37,521,783	13,327,792	50,849,575	(79,446)	1,243,256	1,163,811
12										
13	Expenditure Detail									
14	Certificated	16,357,556	2,818,461	19,176,018	16,308,396	2,777,556	19,085,953	(49,160)	(40,905)	(90,065)
15	Classified	4,947,875	2,406,783	7,354,658	4,901,275	2,461,285	7,362,560	(46,600)	54,502	7,902
16	Employee benefits	6,947,344	3,970,892	10,918,236	6,712,231	3,516,690	10,228,921	(235,113)	(454,202)	(689,315)
17	Books & Supplies	817,985	1,769,113	2,587,098	799,658	1,279,237	2,078,895	(18,328)	(489,875)	(508,203)
18	Service, Other Operating	2,451,977	2,341,326	4,793,303	2,178,174	1,874,395	4,052,569	(273,803)	(466,931)	(740,734)
19	Capital Outlay	44,400	890,317	934,717	37,660	230,335	267,995	(6,740)	(659,982)	(666,722)
20	Other Outgo	253,533	1,157,942	1,411,475	248,196	1,186,562	1,434,758	(5,337)	28,620	23,283
21	Indirect Costs	(157,018)	116,717	(40,301)	(131,322)	94,973	(36,349)	25,697	(21,745)	3,952
22	Total Expenditures	31,663,652	15,471,551	47,135,203	31,054,268	13,421,033	44,475,301	(609,384)	(2,050,518)	(2,659,902)
23										
24	Excess/(Deficiency)	5,937,577	(3,387,016)	2,550,561	6,467,516	(93,241)	6,374,274	529,939	3,293,774	3,823,713
25										
26	Other Financing Sources/uses									
27	Transfers In			-			-	-	-	-
28	Transfers Out	-	-	-	8		8	8	-	8
29	Other Sources	-	-	-	-		-	-	-	-
30	Other Uses	-	-	-	-		-	-	-	-
31	Contributions (8800-8999)	(5,089,784)	5,089,784	-	(4,694,410)	4,694,410	-	395,374	(395,374)	-
32	Total Other Sources/Uses	(5,089,784)	5,089,784	-	(4,694,419)	4,694,410	(8)	395,365	(395,374)	(8)
33										
34	Net Inc/Dcr to Fund Balance	847,793	1,702,768	2,550,561	1,773,097	4,601,169	6,374,266	925,304	2,898,401	3,823,705
35										
36	Beginning Balance	7,468,207	2,475,272	9,943,479	7,468,207	2,475,272	9,943,479	-	-	-
37	Ending Balance	8,316,000	4,178,040	12,494,040	9,241,304	7,076,441	16,317,745	925,304	2,898,401	3,823,705

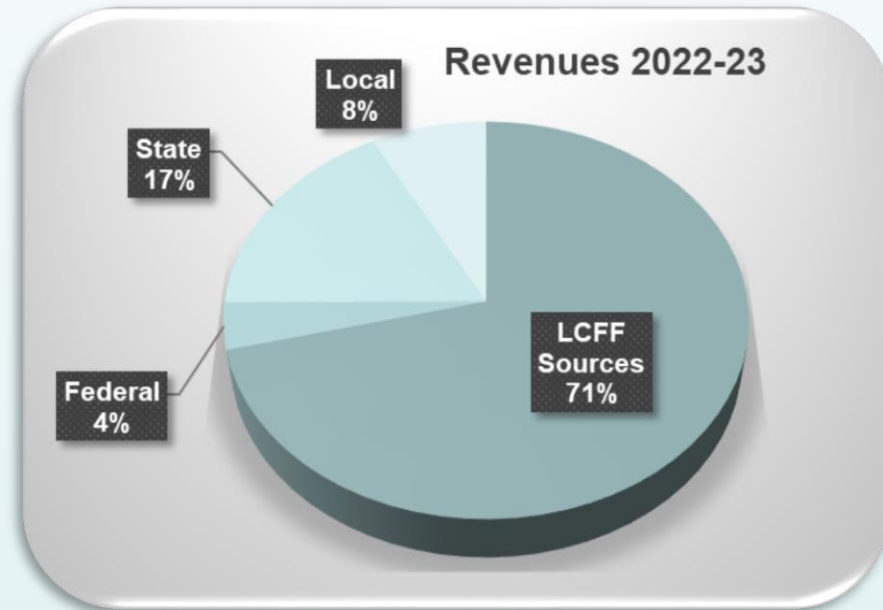


# Revenue Summary

## Revenue Changes since June Update

**+\$1,163,811**

- **\$1.2 restricted**
- **<\$80k> unrestricted**
  
- **LCFF \$24,505**
- **Federal Revenue <\$59,492>**
  - ⊕ Forest Reserve +\$92k
  - ⊕ COVID Carry-Over <\$121k>
  - ⊕ Title I Carry-Over <\$15k>
  - ⊕ Title II Carry-Over <\$11k>
- **State Revenue \$1,175,855**
  - ⊕ +\$891k Arts, Music, Instruc Materials Discretionary Grant
  - ⊕ <\$300k> Learning Recovery Reduction
  - ⊕ +\$500k Kitchen Infrastructure
  - ⊕ +\$90k Universal TK
  - ⊕ +\$270k Lottery
  - ⊕ <\$300K> STRS On-Behalf (see matching expense reduction)

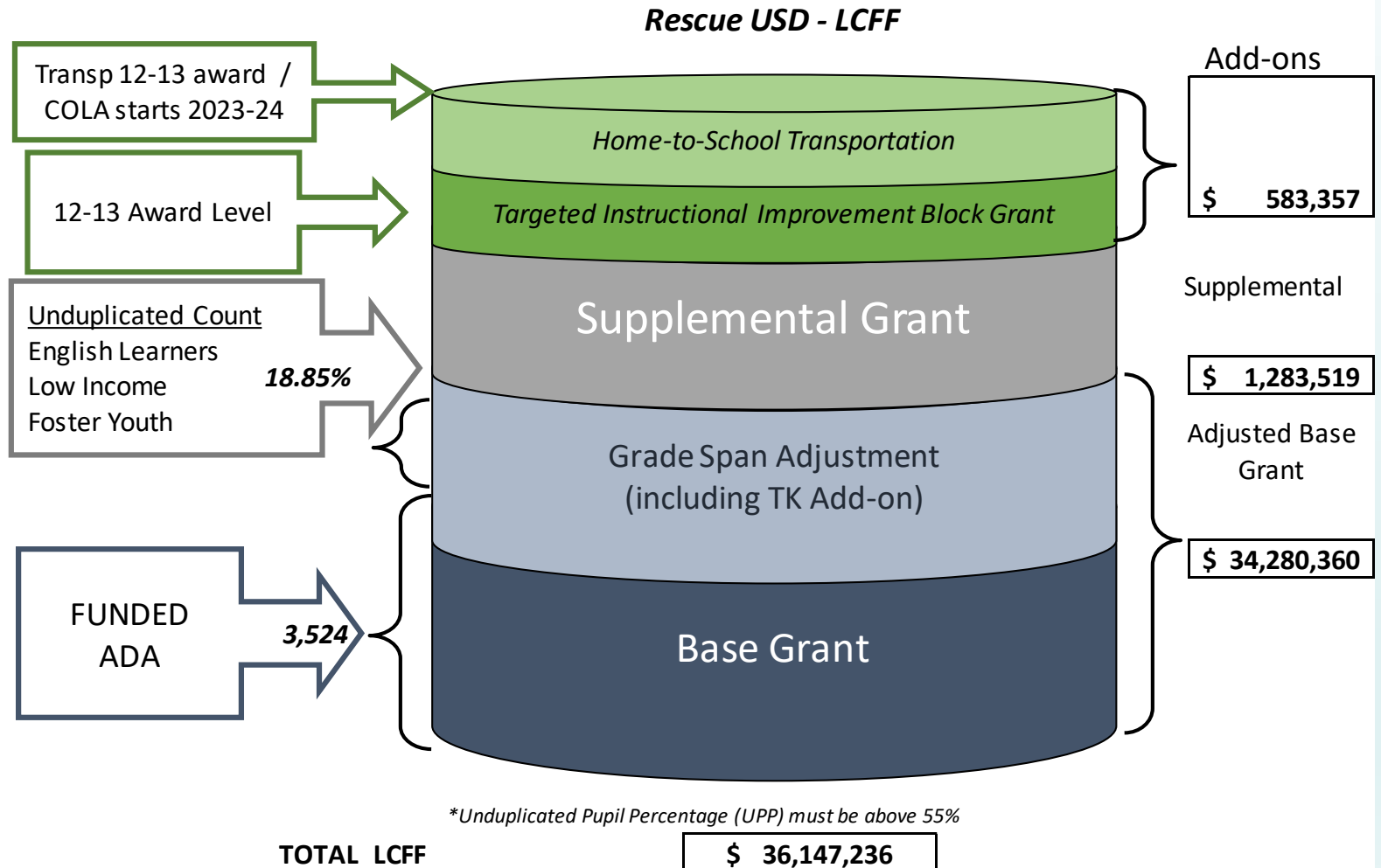


- **Local Revenue \$22,943**
  - ⊕ +\$23k increase in donations





# Local Control Funding Formula (LCFF)

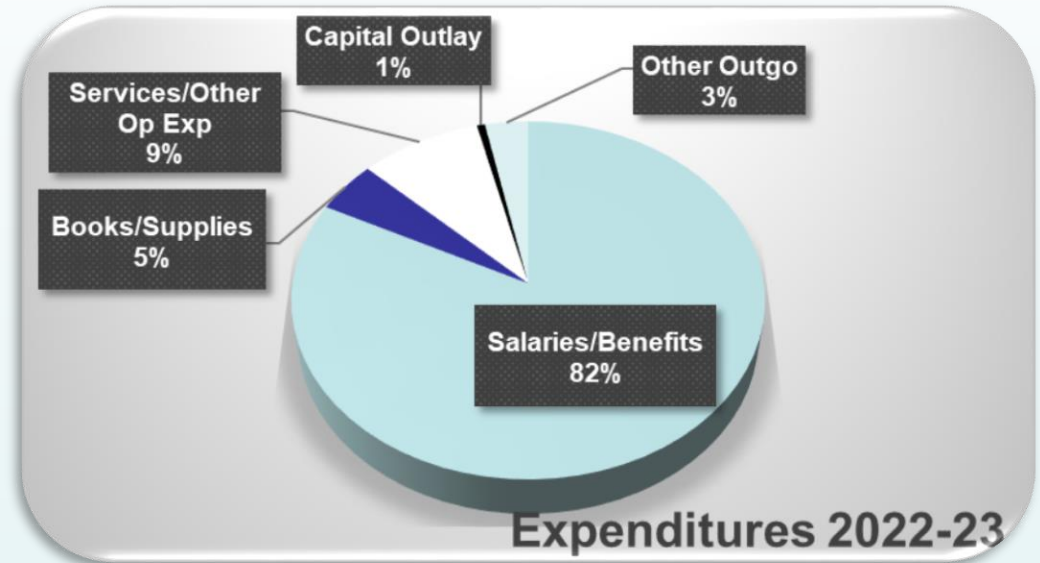




# Expenditure Summary

**Expenditure Changes since June Update**  
**<\$2,659,902>**

- **\$2 million restricted**
- **\$600k unrestricted**
  
- **Salary and Benefits decrease of \$771k**
  - ⊕ Cert Salaries <\$48k> (leaves)
  - ⊕ Cert Salaries <\$34k> (unused extra duty and summers school)
  - ⊕ Class Salaries +\$8k SPED aide extra duty
  - ⊕ STRS On-behalf <300k>
    - (see revenue deduction)
  - ⊕ Other benefit adjustments for subs not eligible <\$360k>
- **Book and Supplies decrease of \$500k**
  - ⊕ **Donation Carry Over <\$329k>**
  - ⊕ Misc supplies <\$65k>
  - ⊕ Curriculum <\$52k>
  - ⊕ **COVID carry over <\$44k>**



- **Contract Services decrease of \$741k**
  - ⊕ Utilities <\$210k>
  - ⊕ **Repairs Summer projects <\$107k>**
  - ⊕ **Donation Carry Over <\$231k>**
  - ⊕ Tech subscriptions unspent <\$100k>
  - ⊕ **Settlements carry over <\$28k>**
- **Capital Outlay decrease of \$667k**
  - ⊕ **Emergency radios <\$105k> 2023-24**
  - ⊕ **PG HVAC <\$97k> 2023-24**
  - ⊕ **All Abilities Playground <\$457k> 2023-24**
- **Other Activities increase of \$23k**
  - ⊕ Final Adjustments





# Ending Fund Balance

## NEED TO UPDATE

39	Components of Ending Fund Balance	Unrestricted	Restricted	Total
40	<b>a) Nonspendable</b>			
41	Revolving Cash	6,250		6,250
42	Stores			
43	Prepaid Expenses	64,441		64,441
44	All Others			
45	<b>b) Restricted</b>		7,076,441	7,076,441
46	<b>c) Committed</b>	4,723,082		4,723,082
47	Stabilization Arrangements			-
48	Liability - Compensated Absences	150,000		150,000
49	Liability - H/W Prior Year adjust	200,000		200,000
50	U/R Lottery - Instr Supplies / Textbook	1,329,411		1,329,411
51	MAA - Health services	109,232		109,232
52	Emergency Facility Needs	500,000		500,000
	Safety Improvements 2023-24	20,000		20,000
	Facility Needs 2023-24	250,000		250,000
53	CalPERS/CalSTRS	1,100,000		1,100,000
56	Declining Enrollment Mitigation	1,064,440		1,064,440
57	<b>d) Assigned</b>	-		-
58	Assigned Descriptions:			-
59	<b>e) Unassigned</b>			-
60	Reserve for Economic Uncertainty	4,447,531		4,447,531
61	Unassigned/Unappropriated			
62				
63	<b>Total</b>	<b>9,241,304</b>	<b>7,076,441</b>	<b>16,317,745</b>



# Final Comments

- First Interim will be updated in December and will include carryover, staffing revisions, and updated revenues and expenses.
- Enrollment and other factors will be analyzed and updated at first interim.
- Negotiations for 2023-24 is beginning in September.
- 2023-24 has approximately \$3 million in one-time funds designated with 3 year planned expenditures.
- The District is currently able to meet its financial obligations and reserve balances.
- Appendix is available for details on our “All Funds” summary and individual restricted and unrestricted programs.



# Questions???





# Appendix

- **Summary of All Funds**
- **Federal Restricted Programs**
- **State Restricted Programs**
- **COVID Restricted Programs**
- **Local Programs**



# Summary of All Funds

ALL FUNDS SUMMARY 2022-23 UNAUDITED ACTUALS								
	01	13	25	35	49	51	52	
2022-23	General Fund	Cafeteria Fund	Capital Facilities Fund	School Facilities Fund	Capital Project Fund	Bond Redemption Fund	Debt Service Fund	Total All Funds
			Developer Fees		COPs 2010 and 2017 Mello Roos	Bond Tax Collection Bond Repayment	COPs 2010 and 2017	
Revenues	50,849,575	2,973,546	729,062	4,382,858	7,339,875	2,462,335	21,175	68,758,425
Expenditures	44,475,301	2,225,885	465,388	422,362	20,530	2,309,395	871,419	50,790,280
Excess/Deficiencies	6,374,274	747,661	263,674	3,960,496	7,319,345	152,939	(850,244)	17,968,145
Transfers In							878,539	878,539
Transfers Out			161,627		709,792			871,419
Other Sources	(8)							
Net Increase/Decrease	6,374,266	747,661	102,047	3,960,496	6,609,553	152,939	28,295	17,975,257
Beginning Balance	9,943,479	1,835,881	2,523,095	161,309	3,681,931	2,199,109	-	20,344,803
<b>Ending Balance</b>	<b>16,317,745</b>	<b>2,583,542</b>	<b>2,625,142</b>	<b>4,121,805</b>	<b>10,291,484</b>	<b>2,352,048</b>	<b>28,295</b>	<b>38,320,060</b>

## Notes on Other Funds

- **Fund 13** – Final federal and state reimbursement higher than projected. This can be attributed to free meals for all students.
- **Fund 25** – Developer Fee details will be reviewed in a separate report to the board in November.
- **Fund 35** – State facilities fund reimbursements. Facility Capital projects
- **Fund 49** – Revenues include funds already received but held with EDUHSD as fiscal agent. This is an accounting entry only detail.
- **Fund 51** – Debt service payments for General Obligation Bonds.
- **Fund 52** – Debt service payments for 2010 and 2017 COPs.



# 2022-23

## Restricted Programs - Federal

Federal Grants & Entitlements	Title I	Special Ed	Special Ed	Title II A Tchr Qlty	Title IV
	3010 (UR)	3305 (UR)	3310 (UR)	4035 (UR)	4127 (UR)
Beg Balance or PY Grant	\$ 44,986.51	\$ 34,817.36	\$ -	\$ 28,538.11	\$ 1,135.60
Revenues	\$ 165,477.00	\$ -	\$ 292,628.00	\$ 67,414.00	\$ 21,319.00
Gen Fund Contribution	\$ -	\$ -	\$ 924,829.04		
Expenditures	\$ 196,359.84	\$ 34,817.36	\$ 1,217,457.04	\$ 43,995.22	\$ 17,897.19
<b>Ending Balance/ Remaining Grant</b>	<b>\$ 14,103.67</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,956.89</b>	<b>\$ 4,557.41</b>
Federal Grants & Entitlements	Title III IMMIGRANT	Title III LEP	Homeless	Pand EBT	McKinney Vento
	4201 (UR)	4203 (UR)	5634 (UR)	5810 (UR)	9022 (EF)
Beg Balance or PY Grant	\$ 4,873.00	\$ 3,650.69	\$ 1,731.00	\$ 614.00	\$ -
Revenues	\$ -	\$ 19,955.00	\$ 5,194.00	\$ -	\$ 1,113.00
Gen Fund Contribution					\$ 14,702.30
Expenditures	\$ 4,873.00	\$ 5,927.86	\$ 6,925.00	\$ 614.00	\$ 15,815.30
<b>Ending Balance/ Remaining Grant</b>	<b>\$ -</b>	<b>\$ 17,677.83</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>





# 2022-23

## Restricted Programs - State

Restricted State and Local Grants & Entitlements	ELOP	UNIV PRE-K Jun 30, 2024	ED EFFECT	Lotter IMF	SPED	LEARNING RECOVERY SPED
	2600 (EF)	6053 (UR)	6266 (EF)	6300 (EF)	6500 (EF)	6537 (EF)
Beg Balance or PY Grant	\$ 67,900.20	\$ 141,705.00	\$ 797,882.81	\$ 482,874.91	\$ -	\$ -
Revenues	\$ 964,650.00	\$ 158,520.00		\$ 447,370.45	\$ 2,148,898.62	\$ 247,374.10
Gen Fund Contribution					\$ 2,641,726.86	\$ (247,374.10)
Expenditures	\$ 336,790.20	\$ 61,179.60	\$ 170,816.90	\$ 12,322.23	\$ 4,790,625.48	\$ -
<b>Ending Balance/ Remaining Grant</b>	<b>\$ 695,760.00</b>	<b>\$ 239,045.40</b>	<b>\$ 627,065.91</b>	<b>\$ 917,923.13</b>	<b>\$ -</b>	<b>\$ -</b>

Restricted State and Local Grants & Entitlements	ERMHS (6546)	EARLY INTERVENTION	ARTS, MUSIC & INST MATL BLOCK GRANT FY 25-26	KIT FUNDS INFRASTRUCTURE	KIT FUNDS TRAINING	KIT FUNDS TRAINING
	6546 (EF)	6547 (EF)	6762 (EF)	7028 (EF)	7029 (EF)	7032 (EF)
Beg Balance or PY Grant	\$ -	\$ 226,732.00		\$ 25,000.00	\$ 60,938.00	
Revenues	\$ 166,051.77	\$ 302,125.00	\$ 2,004,472.80			\$ 498,892.00
Gen Fund Contribution						
Expenditures	\$ 165,751.06	\$ 140,014.30	\$ 407,790.89	\$ 25,000.00	\$ 29,966.85	\$ -
<b>Ending Balance/ Remaining Grant</b>	<b>\$ 300.71</b>	<b>\$ 388,842.70</b>	<b>\$ 1,596,681.91</b>	<b>\$ -</b>	<b>\$ 30,971.15</b>	<b>\$ 498,892.00</b>

Restricted State and Local Grants & Entitlements	CS SUMMER ASSIS	LEARNING RECOVERY EMER GRANT	STRS on behalf	RMA	MEDI-CAL BILLING	CTEIG
	7415 (EF)	FY 27-28 7435 (EF)	7690 (UR)	8150 (EF)	9008 (EF)	9054 (EF)
Beg Balance or PY Grant	\$ 4,731.82		\$ -	\$ -	\$ -	\$ 64,695.22
Revenues	\$ 65,451.17	\$ 1,192,808.00	\$ 1,753,833.00	\$ 921.55	\$ 125,686.69	\$ 226,688.29
Gen Fund Contribution				\$ 1,360,526.28		
Expenditures	\$ 70,182.99	\$ 389,075.91	\$ 1,753,833.00	\$ 1,361,447.83	\$ 49,974.52	\$ 23,300.25
<b>Ending Balance/ Remaining Grant</b>	<b>\$ -</b>	<b>\$ 803,732.09</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,712.17</b>	<b>\$ 268,083.26</b>

- ELOP (Expanded Learning Opportunities Program)
- SPED (Special Education)
- ERMHS (Educationally Related Mental Health Services)

- KIT (Kitchen Infrastructure and Training)
- RMA (Routine Maintenance Account)
- CTEIG (Career, Technology Education Incentive Grant)



# 2022-23

## Restricted Programs – COVID-19 One Time

Federal & State COVID Grants	ESSER II Sept 30, 2023	ESSER III Sept 30, 2024	ESSER III Sept 30, 2024	GEER II Sept 30, 2023
	3212 (UR)	3213 (UR)	3214 (UR)	3217 (UR)
Beg Balance or PY Grant	\$ 78,861.30	\$ 1,274,530.64	\$ 29,140.42	\$ 71,118.00
Revenues	\$ 74.00			
Gen Fund Contribution				
Expenditures	\$ 78,935.30	\$ 1,056,187.14	\$ 29,140.42	\$ 71,118.00
<b>Ending Balance/ Remaining Grant</b>	<b>\$ -</b>	<b>\$ 218,343.50</b>	<b>\$ -</b>	<b>\$ -</b>

Federal & State COVID Grants	ESSER III Sept 30, 2024	COVID IN-PERSON INST Sept 30, 2024	COVID EXPAND LEARN Sept 30, 2024
	3218 (UR)	7422 (UR)	7425 (EF)
Beg Balance or PY Grant	\$ 3,004.75	\$ 27,503.15	\$ 139,248.91
Revenues			
Gen Fund Contribution		\$ -	
Expenditures	\$ 3,004.75	\$ 27,503.15	\$ 1,259.94
<b>Ending Balance/ Remaining Grant</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 137,988.97</b>

- *ESSER (Elementary and Secondary School Relief Fund)*



# 2022-23 Local Programs

Local Resources	Unrestricted	LCFF SUPPLEMENTAL	TRANSPORTATION	ED CONNECTIVITY GRANT
	0000 (EF)	0840 (EF)	0842 (EF)	9405 (EF)
Beg Balance or PY Grant	\$ 7,468,207.33			\$ 375.68
Revenues	\$ 35,107,842.70	\$ 1,284,062.02	\$ 1,129,878.46	
Gen Fund Contribution	\$ (4,694,410.38)			
Expenditures	\$ 28,640,335.65	\$ 1,284,062.02	\$ 1,129,878.46	\$ 375.68
<b>Ending Balance/ Remaining Grant</b>	<b>\$ 9,241,304.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Local Resources	SITE DONATIONS	SITE ASB ACCOUNTS	JACKSON PLAYGROUND
			9485 (EF)
Beg Balance or PY Grant	\$ 589,028.56	\$ 15,249.85	
Revenues	\$ 596,452.04	\$ 47,511.70	\$ 607,000.00
Gen Fund Contribution			
Expenditures	\$ 629,156.52	\$ 106,618.84	\$ 150,000.00
<b>Ending Balance/ Remaining Grant</b>	<b>\$ 556,324.08</b>	<b>\$ (43,857.29)</b>	<b>\$ 457,000.00</b>