

Rescue Union School District

Board Study Session – Tuesday, September 29, 2015

El Dorado Schools Financing Authority – Community Facilities District No. 1

Location: Rescue USD Board Room, 2390 Bass Lake Road

Time: 6:00 p.m.

The Rescue Union School District Board Study Session scheduled for Tuesday, September 29, 2015 will focus on the El Dorado Schools Financing Authority – Community Facilities District No. 1. Rescue USD staff will be presenting information on the following:

1. The purpose of the El Dorado Schools Financing Authority – Community Facilities District No. 1.
2. CFD No. 1 Website – <http://www.eldoradoschoolsfa.com/index.html>
Review the El Dorado Schools Financing Authority – Community Facilities District No. 1 website as a tool for communication and transparency.
3. An accounting of the Mello Roos taxes Rescue USD has received from the El Dorado Schools Financing Authority – Community Facilities District No. 1.
4. An accounting of the expenditures Rescue USD has made using the El Dorado Schools Financing Authority – Community Facilities District No. 1 funds.
5. A review of the allowable expenditures Rescue USD may make with respect to the El Dorado Schools Financing Authority – Community Facilities District No. 1 funds.
6. A review of Rescue USD's current plans to purchase the Sienna Ridge Properties as a future school site using El Dorado Schools Financing Authority – Community Facilities District No. 1 funds.
7. Other information items:
 - CFD No. 1 tax paid by homeowner
 - CFD No. 1 end date
 - Student Data – Where CFD students attend school
 - Distribution of funds with other JPA members